PRESS RELEASE

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HOPE Releases National Economic Status of Latinas Report

Report Connects Latina Voices and National Data to Build a More Prosperous Economy

Los Angeles, CA - October 14, 2025 - HOPE (Hispanas Organized for Political Equality) today released its first *National Economic Status of Latinas Report*, a comprehensive look at the economic, educational, and leadership progress of Latinas nationwide. Combining rigorous national data analysis with focus groups in California, Texas, Florida, New York, and Illinois - the five states with the largest Latina populations - the report reveals both remarkable progress and persistent barriers.

"Latinas are driving America's economic future. Their contributions fuel growth across industries and communities. By supporting their full participation, we strengthen opportunity, innovation, and prosperity for everyone," said Helen Iris Torres, CEO of HOPE. "This report shines a light on the unique realities Latinas experience, while also underscoring that their progress is vital to the economic health of the nation."

Key Findings

Economic Power Rising

- Latinas contributed to a \$1.3 trillion Latina GDP in 2021.
- Median earnings grew over 36% from 2019 to 2024, outpacing growth for the total population.
- Labor force participation reached a record-high 58.9% in 2024, reflecting significant engagement in the workforce.

Barriers Holding Back Potential

- Latina workers made just 54 cents for every dollar earned by White, non-Hispanic men in 2024. Lost earnings over a lifetime equated to \$1.2 million in 2023.
- Poverty rates for Latinas (16.3%) are nearly double those of White and Asian women.
- Occupational segregation, student debt, and childcare costs continue to limit economic mobility.

A New Generation Ready to Lead

• The share of Latinas earning advanced degrees grew by 127% between 2010 and 2023.

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- Latinas are younger than any other major demographic group, increasingly collegeeducated, and stepping into leadership roles across sectors.
- Latina-owned businesses reached 2.4 million in 2022, generating \$184.8 billion in revenue and employing nearly 900,000 people.

Regional Realities Matter

The report highlights important state-by-state differences, showing national trends cannot be understood without local context:

- California: Highly educated and entrepreneurial but facing the nation's widest wage gap.
- Texas: Strong workforce participation but limited access to business capital.
- New York: Highest unemployment gap.
- Florida: Faster wage convergence.
- Illinois: Slower but steady economic gains.

Community Voices

Beyond the numbers, Latina participants across generations and professions spoke of ambitions to save, invest, and build wealth for their families. Older generations have laid a foundation of assets, Millennials are stepping into leadership, and younger Latinas are entering the workforce with strong educational preparation.

Powering America's Economy

"This research highlights both the progress Latinas are making and the barriers they face - barriers that are also shared by many across our country. While this report centers on Latinas, removing these obstacles will spark opportunity and economic growth that benefits all communities," Torres said.

"This is not a prescriptive policy agenda; it is an invitation to dialogue. The ideas and solutions that community leaders and policymakers put forward in response will help shape a thriving, innovative, and fair economy for everyone," Torres added.

"Wells Fargo is proud to support HOPE and its commitment to showcasing the growth of one of the nation's fastest growing communities," said Patty Juarez, Executive Vice President of Public Affairs, External Engagement at Wells Fargo. "This report underscores the critical importance of access to capital and sustained support in shaping the economic future of Latinas and all communities."

The full report is available at www.latinas.org/eslrnational.

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This national report builds on more than a decade of HOPE's commitment to documenting the economic realities of Latinas. Since launching the *Economic Status of Latinas Report* series in 2013, HOPE has produced groundbreaking state-level reports in California and New York. The expansion to a national report was made possible through the generous support of Wells Fargo, whose partnership helps ensure that community voices and experiences inform policies that strengthen our shared economic future.

About HOPE

(HOPE) is a nonprofit, nonpartisan organization committed to ensuring political and economic parity for Latinas through leadership, advocacy, and education to benefit all communities and the status of women. HOPE® prepares and supports civic leaders through education and advocacy, centering the Latina perspective as a lens for strengthening democracy and economic mobility. Our programs are inclusive and open to all who wish to learn from this experience. We advance civic education, foster community leadership, and advocate for fair and informed policy solutions that expand opportunity for every community. To learn more visit www.latinas.org.